

Effective Semester: Fall 2026

COURSE INFORMATION

Course Title: Principles of Microeconomics

Course Number: ECON 101

Credits: 3

Course Delivery:

Lecture

Hours:

39

Weeks:

14 (Fall, Spring)
12 (Summer)

Course Level:

- First Year Second Year
 New Revised Course
 Replacement Course

Department: Economics

Former Course Code(s): ECON 201

Pre-requisites: None; ECON 100 and MATH 100 recommended

Co-requisite Statement: None

Precluded Courses: None

COURSE DESCRIPTION

This course is an introduction to the principles of microeconomics. Microeconomics is the study of the behaviour of individuals, firms and industries. In particular, it is concerned with topics such as supply and demand, consumer behaviour, and profit maximization.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Discuss the principle of opportunity cost.
- Explain the difference between value, cost and price.
- Illustrate supply and demand.
- Determine market price and output
- Effectively use elasticity concepts and calculations to analyze market responses.
- Summarize the effects of price controls and taxes in markets.
- Calculate economic outcomes at the level of the individual, firm, and industry.
- Analyze decision-making at the level of the individual, firm, and industry.
- Explain short-run and long-run production costs.
- Explain short-run and long-run outcomes for each of the four market structures.

GRADING AND ASSESSMENTS

Grading System: Letter Grades

Specify passing grade: 50%

Assessment Activities and Weighting:

Participation	0-10%	Midterm(s)	20-40%
Assignments/Project	0-20%	Final Exam(s)	25-35%
Quizzes/Test	0-25%		

Assessments are based on Coquitlam College’s Assessment of Student Learning policy. Specific assessment criteria will be provided on the course syllabus at the beginning of the semester.

TEXT(S) AND RESOURCE MATERIALS

Reading selections vary by instructor. Sample of texts for this course at the time of the effective date:

- Microeconomics, by Christopher T.S. Ragan. Eighteenth Canadian Edition. Pearson Canada, 2026. Required.

COURSE TOPICS

List topics covered.

- Economic Issues and Concepts
- Economic Theories, Data, and Graphs
- Demand, Supply and Price
- Elasticity
- Price Controls and Market Efficiency

- Consumer Behaviour
- Producers in the Short Run
- Producers in the Long Run
- Competitive Markets
- Monopoly, Cartels and Price Discrimination
- Imperfect Competition and Strategic Behaviour
- Market Failures and Government Intervention

See instructor's syllabus for the detailed weekly readings, activities, and assignments.

NOTES

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: bctransferguide.ca,
3. Coquitlam College offers a variety of course delivery methods. Definitions and expectations for each delivery method can be found at: [Definitions of Course Delivery Methods](#)