

**Effective:** Summer 2025

## COURSE INFORMATION

**Course Title:** Principles of Microeconomics

**Course Number:** ECON 101

**Credits:** 3

**Total Weeks:** 14 (Fall, Spring)  
12 (Summer)

**Total Hours:** 39

**Course Level:** ☒ First Year ☐ Second Year  
☐ New ☐ Revised Course  
☐ Replacement Course

**Department:** Economics

**Department Head:** S. Plater

**Former Course Code(s) and Number(s) (if applicable):** ECON 201

**Pre-requisites (If there are no prerequisites, type NONE):** None; ECON 100 and MATH 100 recommended

**Co-requisite Statement (List if applicable or type NONE):** None

**Precluded Courses:** N/A

## COURSE DESCRIPTION

This course is an introduction to the principles of microeconomics. Microeconomics is the study of the behaviour of individuals, firms and industries. In particular, it is concerned with topics such as supply and demand, consumer behaviour, and profit maximization.

## LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Define the principle of opportunity cost.
- Explain the difference between value, cost and price.
- Describe and illustrate demand and supply and determine market price and output.
- Summarize the effects of price controls and taxes in markets.
- Calculate and interpret decision-making at the level of the individual, firm, and industry.
- Explain and understand short-run and long-run production costs.
- Explain and understand of short-run and long-run outcomes for each of the four market structures.

## INSTRUCTION AND GRADING

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other ( <i>specify</i> ):	
Total	39

**Grading System:** Letter Grades ☒ Percentage ☐ Pass/Fail ☐ Satisfactory/Unsatisfactory ☐ Other ☐

**Specify passing grade:** 50%

**Evaluation Activities and Weighting** (total must equal 100%)

Assignments: %	Lab Work: %	Participation: 5% <i>In Class Engagement and Attendance</i>	Project: %
Quizzes/Test: 25%	Midterm(s): 30%	Final Exam: 40%	Other: %

## TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Microeconomics, by Christopher T.S. Ragan. Eighteenth Canadian Edition. Pearson Canada, 2026. Required.

## COURSE TOPICS

List topics and sequence covered.

Week	Topic	
Week 1	Economic Issues and Concepts	1
Week 2	Economic Theories, Data, and Graphs	2
Week 3	Demand, Supply, and Price	3
Week 4	Demand, Supply and Price	3
Week 5	Elasticity	4
Week 6	Price Controls and Market Efficiency	5
Week 7	Consumer Behaviour	6
Week 8	Producers in the Short Run	7
Week 9	Producers in the Long Run	8
Week 10	Competitive Markets	9
Week 11	Monopoly, Cartels and Price Discrimination	10
Week 12	Imperfect Competition and Strategic Behaviour	11
Week 13	Market Failures and Government Intervention	16
Week 14	<b>FINAL EXAM</b>	

**NOTES**

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: [bctransferguide.ca](http://bctransferguide.ca)

**Last Revised:** May 2025

**Last Reviewed:** May 2025