



Effective Semester: Spring 2024

| COURSI | EINFORMATION | | | | | | | |
|--|--|------------------------------|-----------------|----------------------------------|---|--|--|--|
| Course 1 | Fitle Introduction to Labou | ur Economics | Course Number: | ECON 203 | Credits: 3 | | | |
| Total Wo | eeks: 14 (Fall, Spring) 12 (Summer) | Total Hours: 39 | Course Level: | ☐ First Year ☐ New ☐ Replacement | ☑ Second Year☐ Revised CourseCourse | | | |
| Departn | nent: Economics | Department Head: S. Plater | Former Course C | Code(s) and Numb | per(s) (if applicable): N/A | | | |
| Pre-requ | Pre-requisites (If there are no prerequisites, type NONE): ECON 101 and ECON 102 | | | | | | | |
| Co-requ | isite Statement (List if app | plicable or type NONE): None | | | | | | |
| Precluded Courses: N/A | | | | | | | | |
| COURSI | E DESCRIPTION | | | | | | | |
| In this course, we will explore the labour market of an economy. In this market of labour, the workers are the suppliers of labour and the employers are the demanders of labour. Within the interaction of labour, we will discuss topics such as wage determination, human capital, discrimination, unemployment, labour market policy, and others. LEARNING OUTCOMES Upon successful completion of the course, students will be able to: Understand fundamental concepts and terminology employed within Labour Economics. Apply mathematical techniques and methods used in Economic Theory and Labour Economics. Apply and integrate concepts in Labour Economics to solve scenarios experienced by students. Derive and analyze the Supply of Labour under different Labour market conditions. | | | | | | | | |
| Derive and contrast the Demand for Labour in various Labour market structures. Evaluate and assess diverse theoretical frameworks for wage determination across different markets. Demonstrate understanding, synthesis, and critique of theories and topics explored in Labour Markets. | | | | | | | | |
| INSTRUCTION AND GRADING | | | | | | | | |
| | | | | | | | | |
| mstruc | tional (Contact) Hours: Type | Duration | | | | | | |
| | Lecture | 39 | | | | | | |
| | Seminars/Tutorials | | | | | | | |
| | Laboratory | | | | | | | |
| | Field Experience | | | | | | | |
| | Other (specify): | | | | | | | |
| | Total | 39 | | | | | | |
| Grading System: Letter Grades ⊠ Percentage ⊠ Pass/Fail □ Satisfactory/Unsatisfactory □ Other □ Specify passing grade: 50% | | | | | | | | |

COURSE OUTLINE



Evaluation Activities and Weighting (total must equal 100%)

| Assignments: | % | Lab Work: | % | Participation: | 10% | Project: Specify nature of project Presentations | 20% et: |
|---------------|-----|---------------|-----|----------------|-----|--|------------|
| Quizzes/Test: | 10% | Midterm Exam: | 30% | Final Exam: | 30% | Other: (Class summary report) | % |

TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Labour Market Economics by Benjamin, Gunderson, Lemiux, Riddell. 9th Canadian Edition. 2021

COURSE TOPICS

List topics and sequence covered.

| Week | Topic | Chapter |
|---------|--|---------|
| Week 1 | Introduction to Labour Economics | 1 |
| Week 2 | Introduction to the Microeconomic Models | MyCC |
| Week 3 | Introduction to the Macroeconomic Models | MyCC |
| Week 4 | The Mathematics of the Consumer Choice Model | 2 |
| Week 5 | Basic Income Leisure Model | 2 |
| Week 6 | Labour Supply and Public Policy and Life Cycle | 3/4 |
| Week 7 | Labour Demand (Midterm) | 5/6 |
| Week 8 | Labour Supply and Demand Together | 7 |
| Week 9 | Compensating Wage Differentials | 8 |
| Week 10 | Human Capital Theory | 9 |
| Week 11 | Immigration / Wages across Markets | 10/11 |
| Week 12 | Discrimination | 12 |
| Week 13 | Unions/Unemployment | 13 |
| Week 14 | Final Exam | |

NOTES

- 1. Students are required to follow all College policies. Policies are available on the website at: Coquitlam College Policies
- 2. To find out how this course transfers, visit the BC Transfer Guide at: bctransferguide.ca

Last Reviewed: April 9, 2024 Last Revised: April 9, 2024