

Last Revised: May 2023

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**COURSE INFORMATION**

**Course Title:** Introduction to Macroeconomics Principles

**Course Number:** ECON 102

**Credits:** 3

**Total Weeks:** 14 (Fall, Spring)  
12 (Summer)

**Total Hours:** 39

**Course Level:**  First Year  Second Year  
 New  Revised Course  
 Replacement Course

**Department:** Economics

**Department Head:** S. Plater

**Former Course Code(s) and Number(s) (if applicable):** ECON 202

**Pre-requisites (If there are no prerequisites, type NONE):** NONE; ECON 100 and MATH 100 recommended

**Co-requisite Statement (List if applicable or type NONE):** NONE

**Precluded Courses:** N/A

**COURSE DESCRIPTION**

This course is an introduction to the analytical principals of macroeconomics. Topics include macroeconomic measurement, fiscal and monetary policy and economic growth.

**LEARNING OUTCOMES**

Upon successful completion of the course, students will be able to:

- define and discuss basic principles of economics such as scarcity, trade-offs, opportunity cost, business cycle and markets.
- calculate, analyze, and critique macroeconomic statistics such as GDP, unemployment rate, interest rates, inflation rate and the exchange rate.
- formulate and assess macroeconomic policy suggestions
- analyze the role of fiscal policy and monetary policy on macroeconomic outcomes.
- interpret and evaluate media reports on the macroeconomy

**INSTRUCTION AND GRADING**

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other ( <i>specify</i> ):	
Total	39

**Grading System:** Letter Grades  Percentage  Pass/Fail  Satisfactory/Unsatisfactory  Other

**Specify passing grade:** 50%

**Evaluation Activities and Weighting** (total must equal 100%)

Assignments: 10% <i>Specify number of, variety, and nature of assignments:</i> Article Summaries	Lab Work: %	Participation: 5% <i>Specify nature of participation:</i>	Project: % <i>Specify nature of project:</i>
Quizzes/Test:	Midterm Exams: % Midterm 1 25% Midterm 2 25%	Final Exam: 35%	Other: % <i>Specify:</i> Presentation

### TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Ragan, C. T. S. (2019). Macroeconomics (Seventeenth Canadian Edition ed.). N.p.: Pearson Education. Required

### COURSE TOPICS

List topics and sequence covered.

Week	Topic	Chapter
Week 1	Introduction to Economics	1
Week 2	Introduction to Macroeconomics	19
Week 3	National Income Measurement	20
Week 4	Short-run Macroeconomic Model	21 and 22
Week 5	Review for Midterm 1	
Week 6	<b><u>Midterm 1</u></b>	<b>Chapters 1, 19, 20, 21, 22</b>
Week 7	Real GDP and the Price Level	23 and 24
Week 8	Long-Run Economic Growth	25
Week 9	Money and Banking	26
Week 10	Money/Review for Midterm 2	27
Week 11	<b><u>Midterm 2</u></b>	<b>Chapters 23, 24, 25, 26, 27</b>
Week 12	Monetary Policy in Canada	28

Week 13	Unemployment	30
Week 14	Exchange Rates and the Balance of Payments	34
	<b><u>Final Exam</u></b>	<b>Comprehensive</b>

**NOTES**

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: [bctransferguide.ca](http://bctransferguide.ca)