

Last Revised: October 2021

COURSE OUTLINE

Last Reviewed: January 2022

| COURSE INFORMATION | | | | |
|---|--|---|--|--|
| Course Title: Introduction to Labour Economics | Course Number: ECON 203 | Credits: 3 | | |
| Total Weeks: 14 (Fall, Spring) Total Hours: 39 12 (Summer) | Course Level: First Year New Replacement | ⊠ Second Year □ Revised Course Course | | |
| Department: Economics Department Head: S. Plater | Former Course Code(s) and Number(s) (if applicable): N/A | | | |
| Pre-requisites (If there are no prerequisites, type NONE): ECON 102 | L & ECON 102 | | | |

Co-requisite Statement (List if applicable or type NONE): NONE

Precluded Courses: N/A

COURSE DESCRIPTION

In this course, we will explore the labour market of an economy. In this market of labour, the workers are the suppliers of labour and the employers are the demanders of labour. Within the interaction of labour, we will discuss topics such as wage determination, human capital, discrimination, unemployment, labour market policy, and others.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Learn basic concepts and terminology used in the field of Labour Economics.
- Practice mathematical tools and methods that are used in Economic Theory.
- Learn the theoretical modeling and derivation of the Supply of Labour.
- Learn the theoretical modeling and derivation of the Demand of Labour.
- Learn different theoretical approaches to wage determination in various markets.
- Familiarization with relevant topics and theories studied in Labour Markets

INSTRUCTION AND GRADING

Instructional (Contact) Hours:

| Туре | | Duration |
|--------------------------|-------|----------|
| Lecture | | 39 |
| Seminars/Tutorials | | |
| Laboratory | | |
| Field Experience | | |
| Other (s <i>pecify):</i> | | |
| | | |
| | Total | 39 |

| Grading System: | Letter Grades 🛛 | Percentage 🗌 | Pass/Fail 🗌 |
|-----------------|-----------------|--------------|-------------|
| | | | |

| Satisfactory/Uns | satisfactorv | □ 0 | ther 🗆 |] |
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Specify passing grade: 50%

Evaluation Activities and Weighting (total must equal 100%)



COURSE OUTLINE

| Assignments: | 10% | Lab Work: | % | Participation: | % | Project: % |
|--|------|-------------------|---|-------------------------------------|---|--|
| Specify number of, va and nature of assignn | | | | Specify nature of participation: | | Specify nature of project: |
| 5 – 8 written submissi | ions | | | | | |
| Quizzes/Test: | 20% | Midterm Exam: 30% | | Final Exam: 30% | | Other: 10% |
| | | | | | | 2- 3 Topic Driven Reflection questions/case studies |

TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Labour Market Economics by Benjamin, Gunderson, Lemiux, Riddell. 8th Canadian Edition. 2017

COURSE TOPICS List topics and sequence covered. Week Topic Week 1 Course Syllabus, self introductions, survey, other inquiries Week 2 Introduction and Assignment 1 Week 3 Labour Markets and Assignment 2 Week 4 A1/A2 Solutions, Review, Quiz 1 Week 5 Short Run Labour Demand and Assignment 3 Week 6 Long Run Labour Demand and Assignment 4 Week 7 A3/A4 Solutions, Review, Quiz 2 Week 8 **Oral and Written Midterm Examinations** Week 9 Labour Demand Elasticities and Assignment 5 Week 10 Frictions in the Labour Market and Assignment 6 Week 11 A5/A6 Solutions, Review, Quiz 3 Week 12 Supply of Labour to the Economy, Assignment 7, and Topic Driven Reflection Week 13 Determination of Relative Wages, Assignment 8, and Topic Driven Reflection A7/A8 Solution, Review, and Quiz 4 Week 14 **FINAL EXAM** NOTES



COURSE OUTLINE

- 1. Students are required to follow all College policies. Policies are available on the website at: Coquitlam College Policies
- 2. To find out how this course transfers, visit the BC Transfer Guide at: <u>bctransferguide.ca</u>