

Last Revised: March 2021

COURSE INFORMATION

Course Title: Money and Banking

Course Number: ECON 210

Credits: 3

Total Weeks: 14 (Fall, Spring)
12 (Summer)

Total Hours: 39

Course Level: First Year Second Year
 New Revised Course
 Replacement Course

Department: Economics

Department Head: S. Plater

Former Course Code(s) and Number(s) (if applicable): N/A

Pre-requisites (If there are no prerequisites, type NONE): ECON 101, ECON 102, and Math 101 or equivalent

Co-requisite Statement (List if applicable or type NONE): NONE

Precluded Courses: N/A

COURSE DESCRIPTION

This course provides an analytical framework that uses basic economic principles to organize students' thinking about the structure of financial markets, money and capital market, financial institution management, the foreign exchange markets, and the role of monetary policy in the economy.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Assess how monetary activities affect an economy.
- Describe the structure of financial markets, the factors that shape them, and how they are regulated.
- Explain the nature and functions of money and interest rate.
- Explain the role of financial markets in the economy.
- Assess the responses of the economy to both monetary and fiscal policy.
- Explain the basic purposes of the monetary and financial systems.
- Identify the markets for stocks, bonds.
- Explain the roles of banks and other financial intermediaries.
- Discuss the central banking and the conduct of monetary policy.
- Describe the structure of international financial system, the implications, risks, and opportunities of monetary policy in global markets.
- Discuss the role of monetary policy theory on aggregate demand and supply analysis.

INSTRUCTION AND GRADING

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other (<i>specify</i>):	
Total	39

Grading System: Letter Grades Percentage Pass/Fail Satisfactory/Unsatisfactory Other

Specify passing grade: 50%

Evaluation Activities and Weighting (total must equal 100%)

Assignments: % <i>Specify number of, variety, and nature of assignments:</i>	Lab Work: %	Participation: 10% <i>Specify nature of participation:</i>	Project: % <i>Specify nature of project:</i>
Quizzes/Test: 20%	Midterm Exam: 30%	Final Exam: 40%	Other: %

TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Fredric S. Mishkin and Apostolos Serletis, *The Economics of Money, Banking, and Financial Markets*, (Pearson Education Canada, 7th Canadian Edition, 2020)

COURSE TOPICS

List topics and sequence covered.

Week	Topic
Week 1	Why Study Money, Banking, and Financial Markets?
Week 2	An Overview of the Financial System
Week 3	What Is Money?
Week 4	Understanding Interest Rates
Week 5	The Behavior of Interest Rates
Week 6	The Risk and Term Structure of Interest Rates
Week 7	The Stock Market MIDTERM EXAM
Week 8	Banking and the Management of Financial Institutions
Week 9	Central Banks and the Bank of Canada
Week 10	The Money Supply Process
Week 11	Foreign Exchange Market
Week 12	The International Financial System
Week 13	Monetary Theory and AD & AS Analysis
Week 14	FINAL EXAM

NOTES

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: bctransferguide.ca