

Last Revised: May 2021

COURSE INFORMATION

Course Title: Introduction to Macroeconomics Principles

Course Number: ECON 102

Credits: 3

Total Weeks: 14 (Fall, Spring)
12 (Summer)

Total Hours: 39

Course Level: First Year Second Year
 New Revised Course
 Replacement Course

Department: Economics

Department Head: S. Plater

Former Course Code(s) and Number(s) (if applicable): ECON 202

Pre-requisites (If there are no prerequisites, type NONE): NONE; ECON 100 and MATH 100 recommended

Co-requisite Statement (List if applicable or type NONE): NONE

Precluded Courses: N/A

COURSE DESCRIPTION

This course is an introduction to the analytical principals of macroeconomics. Topics include macroeconomic measurement, fiscal and monetary policy and economic growth.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Understand the forces determining macroeconomic variables such as inflation, unemployment, interest rates, and the exchange rate
- Be able to formulate and assess macroeconomic policy suggestions
- Be familiar with macroeconomic terminology, such as the multiplier, monetarism, the natural rate of unemployment, and fiscal policy
- Be capable of interpreting and evaluating media reports on the macroeconomy

INSTRUCTION AND GRADING

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other (<i>specify</i>):	
Total	39

Grading System: Letter Grades Percentage Pass/Fail Satisfactory/Unsatisfactory Other

Specify passing grade: 50%

Evaluation Activities and Weighting (total must equal 100%)

Assignments: % <i>Specify number of, variety, and nature of assignments:</i> Article Summaries 15%	Lab Work: %	Participation: 5% <i>Specify nature of participation:</i>	Project: % <i>Specify nature of project:</i>
Quizzes/Test: 3%	Midterm Exams: % Midterm 1 20% Midterm 2 20%	Final Exam: 35%	Other: % <i>Specify:</i> Presentation 2%

TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Macroeconomics: Canada in the Global Environment, by Michael Parkin & Robin Bade. 9th ed. Toronto: Pearson Canada, 2016.

COURSE TOPICS

List topics and sequence covered.

Week	Topic	Chapter
Week 1	Introduction to Macroeconomics	20, Appendix 1 + 20
Week 2	Monitoring Macroeconomics Performance	21
Week 3	Monitoring Macroeconomics Performance Economic Growth	21, 22
Week 4	Economic Growth	22
Week 5	MIDTERM 1 Money, the Price Level, and Inflation	20, 21, 22 24
Week 6	Money, the Price Level, and Inflation The Loanable Funds Market	23 (pg. 542-553), 24, Mathematical Note 24
Week 7	Expenditure Multipliers: The Keynesian Model	23 (pg. 542-553), 24, 27, Mathematical Note 24
Week 8	Expenditure Multipliers: The Keynesian Model Aggregate Demand and Aggregate Supply	26, 27, Mathematical Note 27
Week 9	Aggregate Demand and Aggregate Supply AD-AS: Economic Trends	26, 28 (pg. 678-291)
Week 10	MIDTERM 2 Fiscal Policy	23, 24, 26, 27 29
Week 11	Fiscal Policy The Loanable Funds Market	23 (pg. 554-555), 29
Week 12	Monetary Policy Exchange Rates and the Balance of Payments	25, 30

Week 13	Exchange Rates and the Balance of Payments Review for Final Exam	30
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Week 14	FINAL EXAM	
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NOTES

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: bctransferguide.ca