

Last Revised: September 2020

COURSE INFORMATION

Course Title: Managerial Accounting

Course Number: ACCT 205

Credits: 3

Total Weeks: 14 (Fall, Spring)
12 (Summer) **Total Hours:** 39

Course Level: First Year Second Year
 New Revised Course
 Replacement Course

Department: Business **Department Head:** C. Konrad

Former Course Code(s) and Number(s) (if applicable):
N/A

Pre-requisites (If there are no prerequisites, type NONE):

- ACCT 101 and ACCT 102 or equivalent

Co-requisite Statement (List if applicable or type NONE): NONE

Precluded Courses: N/A

COURSE DESCRIPTION

This course examines the basics of managerial accounting including the gathering of costs, allocation of costs to products and services and the effect of these costing methods on the managerial use of the information. Measurement, control and alternative choice information are examined as outputs of a managerial accounting system. Specific topics include direct cost analysis, cost-volume-profit analysis, overhead application methods, budgeting, alternative inventory costing methods, and alternative choice decisions based on relevant revenues and relevant costs. The establishment of supervisory information (variance analysis) and related departmental responsibility techniques are examined.

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- understand how accounting information can assist in the planning and decision-making roles and determine the relevance of different costs to planning and decision making.
- understand management accounting terminology and financial statement presentation used in the manufacturing sector, and prepare and interpret financial statements using different costing approaches.
- understand cost-volume-profit analysis and use it to predict outcomes of different courses of action.
- understand and track the makeup and flow of costs in a manufacturing environment using a number of costing approaches and methods.
- understand the concepts of budgeting, learn to preparing budgets, and calculate and interpret variances between budgeted amounts and actual results.

INSTRUCTION AND GRADING

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other (<i>specify</i>):	
Total	39

Grading System: Letter Grades Percentage Pass/Fail Satisfactory/Unsatisfactory Other

Specify passing grade: 50%

Evaluation Activities and Weighting (total must equal 100%)

Assignments: 10 - 15% <i>Specify number of, variety, and nature of assignments:</i>	Lab Work: %	Participation: % <i>Specify nature of participation:</i> Attendance & Participation	Project: % <i>Specify nature of project:</i>
Quizzes/Test: %	Midterm Exam: 45 - 50%	Final Exam: 40%	Other: %

TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Tatar, Rajan, Beaubien, Horngren's Cost Accounting - A Managerial Emphasis. 8th Canadian Edition (2019), Pearson Canada.

The textbook is mandatory for this course.

COURSE TOPICS

List topics and sequence covered.

Week 1	Introduction The Accountant's Vital Role in Decision Making	Chapter 1
Week 2	An introduction to cost terms and purposes	Chapter 2
Week 3	Cost-Volume-Profit Analysis	Chapter 3
Week 4	Job Costing	Chapter 4
Week 5	Job Costing Four Activity-Based Costing and Management	Chapter 5
Week 6	Activity-Based Costing and Management	Chapter 5
Week 7	Activity-Based Costing and Management Five Master Budget and Responsibility Accounting	Chapter 5
Week 8	Master Budget and Responsibility Accounting Midterm Exam	Chapter 6
Week 9	Flexible Budgets, Variances, and Management Control: I	Chapter 7
Week 10	Flexible Budgets, Variances, and Management Control: I	Chapter 7
Week 11	Flexible Budgets, Variances, and Management Control: II	Chapter 8
Week 12	Income Effects of Denominator Level on Inventory Valuation	Chapter 9
Week 13	Decision Making and Relevant Information	Chapter 11
Week 14	Decision Making and Relevant Information Final Exam	Chapter 11 All Chapters

NOTES

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: bctransferguide.ca
3. Students are expected to read assigned chapters/topics prior to class and be prepared to participate in discussions and problem-solving activities on-line. Homework problems will be assigned from time to time. In the opinion of the instructor, it is impossible to complete the class without attempting all assignments. The experience gained in solving the problems is essential for meeting the time constraints of exams.