

Students Course Information

Financial Accounting 12

Instructor: B . Chai

This is a very practical course and students will get a lot of opportunity to put theory into practice.

What you will learn.

- What is Accounting ?The language of Accounting-Assets, Liabilities, etc
- The need for accounts
- Setting up accounts
- How to read transactions and enter them into accounting format
- Reading and recognising financial documents- journals, income statements, balance sheets etc.
- The difference in accounts for service and merchandising businesses.
- Banking/ cash accounts.

There will be regular quizzes to test your mastery of tasks

Opportunity for individual and group projects.

Regular attendance is expected.

You need to have the necessary materials for the class- A ruler and simple calculator.

Cell phones are not permitted and must be off or silent.

You will be issued a textbook on loan

Mid Term		Final	
Course	60%**	Course	60%**
Attitude/ attendance/ Participation	10%	Attitude/attendance/ Participation	10%
Exam	30%	Mid term	10%
		Final Exam	10%
Total	100%	Total	100%

COQUITLAM COLLEGE

Subject: Financial Accounting 12

Instructor B. Chai

Time Frame : 13 weeks.

Introduction:

This practical course

- teaches students the language of accounting .
- explains the need for accounts and how to set these up.
- trains students to recognise financial documents
- helps students to understand different accounts for different types of businesses
- shows students the banking process and the importance of tracking business.cash

BIG IDEAS

- Financial Concepts re applicable to daily life
 - Business creates opportunities for change
 - Tools and technologies can be adapted for specific purposes
- (At the end of each unit individual students will revisit/reflect on the Big Idea and discuss what has been meaningful)

ASSESSMENT

Term reports will be based on

- Effort and work habits
- Conduct and attitudes
- Final exam

Summative assessment

End of unit tests

Projects

Presentations

Mid term exam

Final exam

Formative assessment (20% of course evaluation)

Teacher observation during discussions/ followed by dialogue with student

or evaluation

Self evaluation/reflection .

Give clear guidelines and allowing re submissions.

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		Final Exam	10%
Total	100%	Total	100%

**20% will be formative

Curricular Content (Students will know)

UNIT 1 (4-5 WEEKS)	UNIT 2 (3-4 WEEKS)	UNIT 3 (3 WEEKS)	UNIT 4 (2 WEEKS)
Accounting principles and practices (GAAP)	Organization and structure of corporate accounting	Specialised accounting journals.	Interpersonal and presentation skills .
Inventory	Intangible assets	Acquiring skills for projects and processes	Promoting products /services
Payroll	Long term decisions		with potential customers/clients.
Short/Long term assets	Long term strategies		Industry practices
Cash control			Career options/opportunities in various accounting sectors. .
Cash flow			
Business tax			
Business organization			

Curriculum Competencies (Students will do)

Perform accounting / bookkeeping tasks using the appropriate method.	Use digital tools to generate results (maintain transactions records ,tax forms etc)	Choose appropriate forms, scale and level detail.	Conduct research (With businesses) Identify criteria for success
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Determine the location of data resources.	Maintain safe digital environment(phishing, viruses etc)	Assess skills needed for to task.	and constraints and possible negative consequences
Obtain pertinent information from different sources.		Learn to refine skills over time(through practice)	Generate ideas(individually and as a group)
		Use digital tools to safeguard financial information	

First Peoples Principles of Learning (Embedded)

Principles of learning	Practical applications
Learning is holistic, reflexive, reflective, and experiential.	Take pride in / celebrate achievement and success-example in completing projects successfully
Learning is embedded in memory, history Learning involves patience and time	Growth in knowledge/skill through practice
Learning involves recognising that some knowledge is sacred.	Be respectful of others and ask respectful questions.
Learning requires exploration of one's identity	Discussion of possible career path in accounting. Relate to background and culture.
Learning involves recognising the consequence of one's actions	Students' choice of the standards they set for themselves. Choice of type of projects they want to attempt.
Learning involves generational roles and responsibilities	Communication students' learning to parents
Learning supports the wellbeing of self, family, community, land, spirits and ancestors.	Involving in peer tutoring

RESOURCES.

Textbook-

Internet – U tube on Business presentations./ Business proposals

Business documents-(example from annual reports) Balance sheets, Income Statements, Ledgers.

Field trips- Visit businesses.

Talks – Guest presenter

Unit overview

UNIT 1
(4-5 weeks)

Accounting principles and practices. (GAAP)

Curricular Content	Curricular competencies	FFPL
<p>accounting principles and practices</p> <p>accounting for inventory</p> <p>accounting for payroll</p> <p>short- and long-term assets</p> <p>short- and long-term debt</p> <p>cash control systems</p> <p>statement of cash flows</p> <p>tax systems for business</p> <p>organization and structure of corporate accounting</p> <p>accounting for intangible assets</p> <p>long-term decisions and strategy</p>	<p>Perform accounting / bookkeeping tasks using the appropriate method.</p> <p>Determine the location of data resources.</p> <p>Obtain pertinent information from different sources.</p>	<p>Learning is holistic, reflexive , experiential , and relational</p> <p>Application- Students take pride in successfully completing their business project</p>

Assessment			
Summative Assessment	Quizzes –	Group work/project	Core Competencies
	<p>Accounting equation/Double entries/Debit-Credit</p> <p>Inventory control and recording.</p> <p>Ways accounting for hours worked and payment/pay periods</p> <p>Cash control system</p>	<p>Students work collaboratively to start a business</p> <p>Set up business account (with chart of accounts etc)</p> <p>Decide on payroll.</p> <p>Go through process of tweaking the accounts.</p> <p>Students present their project (own choice of format)</p> <p>Self assessment</p> <p>Students grade and critic their project</p>	<p>Communicating/ collaborating</p> <p>Creative thinking</p> <p>Developing ideas</p> <p>Personal/social</p> <p>Personal awareness and responsibility</p>
Formative Assessment	<p>Teacher gives guidelines for above group project.</p> <p>Teacher observes discussion/planning</p> <p>Students discuss proposal among themselves and</p>		

	<p>evaluate their plan</p> <p>Discussion of plan with teacher (feedback given)</p> <p>Peers evaluate projects/presentations.</p>		
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Grade reporting			
Pre midterm-	Post mid term	Pre final	Final –
<p>Teacher/student conference. Go over student performance to date. Suggestions for improvement.</p>	<p>Teacher/ student conference. Go over student performance on the midterm exam</p>	<p>Teacher/ student conference. Areas of concern</p>	<p>Transcript (from school)</p>